



PRESS RELEASE

8 July 2015

FOR IMMEDIATE RELEASE

A Guide to Trade Credit Insurance

New practical industry-wide reference book on trade credit insurance

Anthem Press, a leading independent publisher of innovative academic research, educational material and reference works, headquartered in London, has published 'A Guide to Trade Credit Insurance'.

This compact book is a practical guide for anyone interested in Trade Credit Insurance. It is written from an international perspective by industry experts from various ICISA member companies. It offers a comprehensive overview of trade credit insurance, including the history of trade credit insurance, its providers, the underwriting process, premium allocation, claims handling, case studies and a glossary of terminology. The focus is on short-term trade credit insurance, including whole turn-over policies and single risk policies.

Robert Nijhout, Executive Director of ICISA: "Suppliers that deliver goods and/or services on open account, have to manage this credit risk, to ensure that payment is received on time. Outstanding receivables are usually the largest or second largest item on a trading company's balance sheet. Bad debt losses affect liquidity and profits. Even worse, they can cause a company's ultimate financial ruin. By insuring these receivables against non-payment or late payments, the company ensures its cash flow and its profits. The value of the trade credit insurance cover was demonstrated during the recent crisis, when insured manufacturers and traders saw their losses on defaulting buyers reimbursed. Many of them would not have survived without trade credit insurance compensation. 'A Guide to Trade Credit Insurance' is a book that needed to be written. Trade credit insurance is a unique insurance product offering more than insurance to its customers, but therefore also a complicated product to understand. This book, written by various experts from various companies worldwide, gives anyone interested in trade a clear introduction and explanation of the trade credit insurance product as a protection tool against trade credit risks. I herewith like to recommend reading this easy to read book."

NOTE TO THE EDITOR:

The International Credit Insurance & Surety Association (ICISA) brings together the world's leading companies that provide trade credit insurance and/or surety bonds. Founded in 1928 as the first trade credit insurance association, ICISA has currently 54 members in total. The trade credit insurance members account for over 95% of the world's trade credit insurance business. Today, with over USD 2.7 trillion in trade receivables insured and billions of dollars worth of construction, services and infrastructure guaranteed, ICISA members play a central role in facilitating trade and economic development on all five continents and practically every country in the world.

ICISA members: ACE - Acredia Versicherung AG - Afianzadora Latinoamericana - Amlin - Arch Re - Argo Surety - PT. Askrindo (Persero) - Aspen Re - Atradius - AXA Assurcredit - AXA Winterthur - AXIS Re Ltd - Catlin Re - CESCE - China National Investment & Guaranty Co., Ltd - China Pacific Insurance Co. Ltd. - Chubb - CLAL Credit Insurance Ltd - Coface - COSEC - Credimundi - Credit Guarantee - ECICS Limited - Endurance - Euler Hermes - Fianzas Atlas - Garant - The Guarantee Company of North America - Groupama Assurance-Crédit - Hannover Re - HCC International - ICIC - Lombard Insurance Company - Mitsui Sumitomo - Munich Re - Nationale Borg - Novae Group plc - PartnerRe Ltd - PICC Property and Casualty Company Limited - Ping An P&C - QBE - R+V Re - SACE BT - SCOR Global P&C SE - Seoul Guarantee Insurance Company (SGI) - SID-First Credit - Sampo Japan - Swiss Re - Tokio Marine & Nichido Fire Insurance - Tryg Garanti - Zurich Global Corporate UK, Surety - Zurich Insurance plc, Niederlassung für Deutschland - Zurich Surety, Credit and Political Risk

A Guide to Trade Credit Insurance
Imprint: Anthem Press (www.anthempress.com)
Hardback
ISBN 9781783084821
Available on www.amazon.com

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