



PRESS RELEASE

FOR IMMEDIATE RELEASE

Market overview on Trade Credit Insurance in 2015 published

Russell Group Ltd publishes white paper:
Inside or Outside the Risk Kaleidoscope in 2015: The Search for Granularity

Amsterdam, 11 March 2015 - Leading risk analysis firm Russell Group Limited has written a new Trade Credit Insurance Market Overview: *Inside or Outside the Risk Kaleidoscope in 2015: The Search for Granularity*. Based on members' input, ICISA's executive director Robert Nijhout was, among others, asked to share views about the industry with Russell Group Ltd. for this publication.

The Trade Credit Regional Overview encompasses Europe, MENA, Asia, North America, Latin America, and Africa providing a granular analysis of regional trends and themes emerging in the trade credit arena in 2015. In particular, the white paper focuses on increasing Geopolitical pressures around the world, increasing Infrastructure investment (particularly in MENA and Asia), falling commodity and oil prices, Solvency II pressures and Eurozone stimulus.

Russell Group Limited MD Suki Basi said: "As our report outlines, geopolitical conflicts are one of the most interconnected risks for the year to come. This white paper explores the global trade credit picture in 2015 and asks the question: what credit risks do businesses face today and do they truly understand their underlying exposures?"

Robert Nijhout, executive director ICISA notes: "This White Paper published by Russell Group Limited identifies important indicators for trade credit insurance, such as a stable currency, working legal framework and potential trade barriers, categorising countries that are going to perform better than others in 2015. If interested in how trade flows develop over 2015 and the role of trade credit insurance, I can recommend reading the White Paper."

To read the full report, click here [Credit Risk White Paper](#).

Note to the editor

You are kindly invited to interview Robert Nijhout, executive director of ICISA, by contacting Edward Verhey, Head of Advocacy & Media Relations per e-mail: Edward.verhey@icisa.org or by phone: +31 (0)20 625 4115.

About Russell Group Limited

Russell Group is a leading risk management software and service company that provides a truly integrated framework for (re)insurance clients operating across the specialty classes through its ALPS suite of products. Underwriting risk is, or should be, the primary concern of specialty (re)insurance companies in quantifying portfolio exposure, pricing risk, optimising reinsurance purchase and evaluating the amount of capital needed to support the portfolio. Russell through its ALPS product provides an underwriting risk framework which delivers a complete and integrated understanding of underwriting exposure, capital utilisation and portfolio return on equity.

To find out more visit www.russell.co.uk



About ICISA

The International Credit Insurance & Surety Association (ICISA) brings together the world's leading companies that provide trade credit insurance and/or surety bonds. Founded in 1928 as the first credit insurance association, the current members account for 95% of the world's private credit insurance business. Today, with almost USD 3 trillion in trade receivables insured and billions of dollars worth of construction, services and infrastructure guaranteed, ICISA members play a central role in facilitating trade and economic development on all five continents and practically every country in the world.

ICISA members: ACE - Acredia Versicherung AG - Afianzadora Latinoamericana - Amlin - Arch Re - Argo Surety - PT. Askrido (Persero) - Aspen Re - Atradius - AXA Assurcredit - AXA Winterthur - AXIS Re Ltd - Catlin Re - CESCE - China National Investment & Guaranty Co., Ltd - China Pacific Insurance Co. Ltd. - Chubb - CLAL Credit Insurance Ltd - Coface - COSEC - Credimundi - Credit Guarantee - ECICS Limited - Endurance - Euler Hermes - Fianzas Atlas - Garant - The Guarantee Company of North America - Groupama Assurance-Crédit - Hannover Re - HCC International - ICIC - Lombard Insurance Company - Mitsui Sumitomo - Munich Re - Nationale Borg - Novae Group plc - PartnerRe Ltd - PICC Property and Casualty Company Limited - Ping An P&C - QBE - R+V Re - SACE BT - SCOR Global P&C SE - Seoul Guarantee Insurance Company (SGI) - SID-First Credit - Sompo Japan - Swiss Re - Tokio Marine & Nichido Fire Insurance - Tryg Garanti - Zurich Global Corporate UK, Surety - Zurich Insurance plc, Niederlassung für Deutschland - Zurich Surety, Credit and Political Risk

For more information on ICISA, please visit www.icisa.org

